

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Sergey Solonin and Evgeniy Filimonov, and each of them, as his or her true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this registration statement, and to sign any registration statement for the same offering covered by the registration statement that is to be effective upon filing pursuant to Rule 462(b) promulgated under the Securities Act of 1933 and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection therewith and about the premises, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or any of them, or their or his or her substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the dates indicated:

Dated March 27, 2013

By: /s/ Sergey Solonin
Name: Sergey Solonin
Title: Director and Chief Executive Officer

Dated March 27, 2013

By: /s/ Evgeniy Filimonov
Name: Evgeniy Filimonov
Title: Chief Financial Officer

Dated March 27, 2013

By: /s/ Alla Tsikh
Name: Alla Tsikh
Title: Head of IFRS Reporting Department

Dated March 27, 2013

By: /s/ Tsiakka Kyriaki
Name: Tsiakka Kyriaki
Title: Director

Dated March 27, 2013

By: /s/ Orthodoxia Pericleous
Name: Orthodoxia Pericleous
Title: Director

Dated March 27, 2013

By: /s/ Philios Yiangou
Name: Philios Yiangou
Title: Director

Dated March 27, 2013

By: /s/ Chrisiphoros Avraam
Name: Chrisiphoros Avraam
Title: Director

Authorized Representative in the United States

Dated March 27, 2013

By: /s/ Diana Arias
Name: Diana Arias
Title: Senior Manager
Law Debenture Corporation Services Inc.